



**Illinois
Central
Gulf**

An **IC Industries** Company

William H. Sanders
Corporate Counsel

**Illinois Central
Gulf Railroad**
Two Illinois Center
233 North Michigan Avenue
Chicago, IL 60601
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April 28, 1986

Mr. James H. Bayne
Secretary
Interstate Commerce Commission
12th & Constitution Avenue, NW
Washington, DC 20423

RECORDATION NO. 6106-125 Filed 1425

MAY 2 1986 -9 55 AM
INTERSTATE COMMERCE COMMISSION

Dear Mr. Bayne:

Pursuant to the provisions of 49 U.S.C. Section 11303 and the applicable regulations of the Interstate Commerce Commission, there are herewith transmitted for filing and recording a number of counterparts of a Release of an Equipment Trust Agreement (Gulf, Mobile and Ohio Railroad Equipment Trust, Series T). This document is a secondary document dated as of April 15, 1986. The primary document to which this is connected was recorded under Recordation No. 6106 on April 12, 1971.

A check payable to the order of the Interstate Commerce Commission for the \$10.00 recording fee applicable to this filing is enclosed herewith.

The names and addresses of the parties to the document are as follows:

Trustee and Lessor:

First Alabama Bank (formerly The Merchants
National Bank of Mobile)
Post Office Box 2527
Mobile, Alabama 36622-0001

Lessee:

Illinois Central Gulf Railroad Company (successor
in interest to Gulf, Mobile and Ohio Railroad
Company)
233 North Michigan Avenue
Chicago, Illinois 60601

Concluded Under Myers

- 2 -

A description of the equipment covered by this release follows:

All equipment included in the aforementioned Equipment Trust Agreement and any amendments or Supplement thereto.

A short summary of the document to appear in the index follows:

Release dated as of April 15, 1986 of an Equipment Trust Agreement dated as of April 15, 1971 with Recordation No. 6106 providing for the release of all right, title and interest in all equipment.

It is respectfully requested that all counterparts not needed for the Commission's files be returned to the bearer of this letter with the Commission's recordation stamp shown thereon.

Very truly yours,

A handwritten signature in cursive script that reads "William H. Sanders".

William H. Sanders

WHS:paz

Interstate Commerce Commission
Washington, D.C. 20423

5/2/86

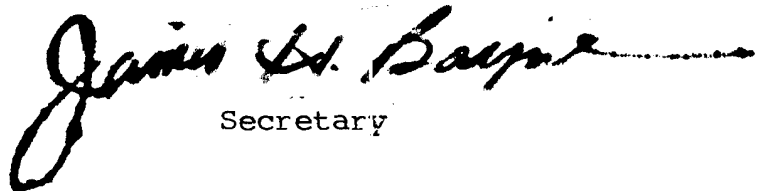
OFFICE OF THE SECRETARY

William H. Sanders
Corporate Counsel
Illinois Central Gulf
233 North Michigan Ave.
Chicago, Illinois 60601

Dear Sir:

The enclosed document(s) was recorded pursuant to the provisions of Section 11303 of the Interstate Commerce Act, 49 U.S.C. 11303, on 5/2/86 at 9:55am and assigned recordation number(s). 6106-D Released

Sincerely yours,


Secretary

Enclosure(s)

6/10/6-12
FILED 1425

MAY 2 1986 -9 55 AM

U.S. DEPT. OF JUSTICE

GULF, MOBILE AND OHIO RAILROAD EQUIPMENT TRUST
Series T
Dated as of April 15, 1971

RELEASE

Dated as of April 15, 1986

BETWEEN

FIRST ALABAMA BANK, Trustee
(formerly The Merchants National Bank of Mobile)

and

ILLINOIS CENTRAL GULF RAILROAD COMPANY
(successor in interest to
Gulf, Mobile and Ohio Railroad Company)

RELEASE

KNOW ALL MEN BY THESE PRESENTS, that:

WHEREAS, heretofore on the 15th day of April, 1971 an Equipment Trust Agreement constituting Gulf, Mobile and Ohio Railroad Equipment Trust, Series T, was entered into by and between First Alabama Bank, (formerly The Merchants National Bank of Mobile), Trustee (hereinafter called the "Trustee"), and GULF, MOBILE AND OHIO RAILROAD COMPANY, to which ILLINOIS CENTRAL GULF RAILROAD COMPANY is the successor in interest (either of said companies being hereinafter referred to as the "Railroad Company") (said Agreement, as supplemented, being hereinafter referred to as the "Agreement"); and

WHEREAS, the Agreement was duly recorded with the Interstate Commerce Commission under Recordation Number 6106 on April 12, 1971 and

WHEREAS, in said Agreement for a consideration therein named and upon certain conditions therein set forth, the Trustee did let and lease to the Railroad Company for the term in the Agreement provided, certain railroad equipment therein more particularly described; and

WHEREAS, by the terms of the Agreement it was agreed that at the termination thereof, and after all the payments required thereby should have been completed and fully made by the Railroad Company to the Trustee, the railroad equipment thereby leased should be assigned and transferred by the Trustee to the Railroad Company, and should thereupon be and become the absolute property of the Railroad Company; and

WHEREAS, the said Railroad Company has fully paid all the rental reserved and payments stipulated for the said railroad equipment, as covenanted and agreed in the Agreement, and has fully performed all the conditions and covenants therein set forth, and desires that the said railroad equipment be released, assigned and transferred to it as aforesaid;

NOW, THEREFORE, the said First Alabama Bank, Trustee, for and in consideration of the premises, and the sum of One Dollar (\$1.00), good and lawful money of the United States, to it in hand paid by said Railroad Company at or before the ensealing and delivery of these presents, the receipt whereof is hereby acknowledged, has released, assigned and transferred and by these presents does release, assign and transfer unto ILLINOIS CENTRAL GULF RAILROAD COMPANY, and its successors and assigns, all of its right, title and interest in and to the railroad equipment mentioned and described in the Agreement.

The Trustee makes no warranties of any kind hereby and shall not be held liable to the Railroad Company, its successors and assigns, for any cause whatsoever because of the execution hereof.

This Release is being simultaneously executed in a number of counterparts, each of which so executed shall be deemed to be an original, and such counterparts together shall constitute but one and the same instrument.

IN WITNESS WHEREOF, FIRST ALABAMA BANK has caused these presents to be signed in its corporate name, and its corporate seal, duly attested, to be hereunto affixed this 21st day of April, A.D. 1986.

FIRST ALABAMA BANK

R. Melvin Moreley
VICE PRESIDENT AND TRUST OFFICER
Trust Officer

ATTEST:

C. Harold Winn Jr.
NOTARY PUBLIC

STATE OF ALABAMA)

COUNTY OF MOBILE)

On the 21st day of April, 1986, before me personally came _____ to me known, who being by me duly sworn, says that he is _____ of FIRST ALABAMA BANK; that one of the seals affixed to the foregoing instrument is the corporate seal of said corporation; that said instrument was signed and sealed on behalf of said corporation by authority of its Board of Directors, and he acknowledged that the execution of the foregoing instrument was the free act and deed of said corporation.

Debra S. Smith
Notary Public

My Commission expires:

2/21/88